

FMS1203S: Randomness in scientific thinking

Week 10

Group 1

Tell us the story of Bernard Madoff based on the following material:

- ▶ Lewis, Michael and Einhorn, David (2009). The end of the financial world as we know it. New York Times, January 3, 2009.

<http://www.nytimes.com/2009/01/04/opinion/04lewi>

- ▶ More details about the story of Bernard Madoff

http://en.wikipedia.org/wiki/Bernard_Madoff

Group 2

Tell the story of Sally Clark based on the following material:

- ▶ http://en.wikipedia.org/wiki/Sally_Clark.
- ▶ The statement by Professor Dawid on **SALLY CLARK APPEAL** (provided in IVLE workbin).

Group 3

Kumar, K. and Bhattacharya, S. (2007). Detecting the dubious digits: Benford's law in forensic accounting. *Significance*, 4, pp. 81-83.

Group 4

Salmon, Felix (2009). Recipe for Disaster: The Formula That Killed Wall Street. *Wired Magazine* 17 (3).

http://www.wired.com/techbiz/it/magazine/17-03/wp_q

Group 5

Hand, D. (2008). Privacy, data discs and realistic risk.
Significance 5, pp. 11-14.